

UNITED STATES BANKRUPTCY COURT

DISTRICT OF SOUTH CAROLINA

FILED
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U.S. BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA
JP

IN RE:

Allen J. Stidom,
Brenda H. Stidom,

DEBTOR.

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) CASE NO: 00-00445-W
) CHAPTER 13
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TO: ALL CREDITORS AND PARTIES IN INTEREST:

**NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF
LIENS AND NOTICE OF MOTION/APPLICATION AND OPPORTUNITY FOR HEARING**

YOU ARE HEREBY NOTIFIED that the debtors are applying for approval to sell the property of the debtors' estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than 20 days from service of this motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on June 12, 2001, at 9:00 A.M. at the United States Bankruptcy Court, 1100 Laurel Street, Columbia, South Carolina. No further notice of his hearing will be given.

A copy of the proposed Order accompanies this Notice.

TYPE OF SALE: private

PROPERTY TO BE SOLD: debtors primary residence located at 417 Bradford Lane, Columbia, South Carolina. Debtors intend to sell property to debtors' father, William Stidom for the amounts owed to existing lienholders. Mr. William Stidom is intending to rent back the property to the debtors for a lesser monthly amount than they are paying. The debtor, Allen Stidom is making less money at his current job and cannot afford the mortgage payments on the home.

PRICE: \$116,000 (this is an estimate based on the amount due both lienholders at the time the debtors filed their bankruptcy schedules)

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APPRAISAL VALUE: \$93,400.00 is the tax assessed value; 109,000 per appraisal done in 1999

BUYER: William C. Stidom, 6511 Satchelford Road, Columbia, SC 29206

PLACE AND TIME OF SALE: as soon as financing can be arranged

SALES AGENT/AUCTIONEER/BROKER: none

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC.: N/A

ESTIMATED TRUSTEE'S COMMISSION ON SALE: N/A

LIENS/MORTGAGE/SECURITY INTERESTS ENCUMBERING PROPERTY: \$116,000
(this is an estimate based on the amount due both lienholders at the time the debtors filed their bankruptcy schedules)


DEBTOR'S EXEMPTION: N/A

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: --0--

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by public/private sale. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The Court may consider additional offers at any hearing held on this notice and application for sale. The Court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtor in possession, as applicable, may seek sanctions or other similar relief against any party filing a spurious objection to this notice and application.



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May 3, 2001